

RESOLUTION NO. 2009-~~7~~7

RESOLUTION OF the Indian Valley Community Service District  
AUTHORIZING DEDICATING REVENUES FROM water rates  
AS THE DEDICATED SOURCE OF REVENUE

WHEREAS, prior to the California Department of Public Health issuing said Funding Agreement, said **Indian Valley Community Services District Board of Directors** is required to establish water rates and charges in amounts sufficient to generate net revenues equal to at least 1.1 times annual total debt service. (*When required by NOAA*)

BE IT FURTHER RESOLVED AND ORDERED, that the Indian Valley Community Services District does hereby covenant to establish water rates and charges in amounts sufficient to generate net revenues equal to at least 1.1 times annual total debt service.

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Passed and adopted by the India Valley Community Services District on April 29, 2009, by the following vote:

AYES: Directors 3  
NOES: Directors 0  
EXCUSED: Directors 2

Bradley J. Smith, President

ATTEST: Anna Lawson, Secretary  
of the IVCSD

By: \_\_\_\_\_, Deputy Clerk