

Corporate Resolution to Borrow

2008-3

Rural Community Assistance Corporation

The Governing Board of Directors of Indian Valley CSD

(Name of Borrower)

hereby authorizes the submission of a loan application, the incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and any other documents necessary to secure a loan from Rural Community Assistance Corporation.

Whereas

A. Indian Valley Community Services District

(Name of Borrower)

(hereinafter referred to as "Corporation") is a corporate entity established under the laws of the State of

California

(State)

and empowered to own property, borrow money and give security for loans.

B. Rural Community Assistance Corporation (hereinafter referred to as "RCAC") is authorized to make loans for housing, environmental infrastructure and community facilities for low-income people.

C. The Corporation wishes to obtain from RCAC a loan for the development of Greenville Water Treatment Plant

(Type of Project)

(hereinafter referred to as "Project") on the property located at:

127 Round Valley Rd, Greenville, CA 95947

(Address/Location of Property)

It is now resolved that

- 1. The Corporation shall submit to RCAC an application for a loan for the Project to be developed in the County of Plumas in the State of California
2. If the loan is approved, the Corporation is hereby authorized to incur indebtedness in an amount not to exceed the amount approved by RCAC and to enter into a loan agreement with RCAC for the purposes set forth in the loan application and approved by RCAC. It also may give a promissory note and execute security and other instruments required by RCAC to evidence and secure the indebtedness.
3. The Corporation is further authorized to request amendments, including increases in the loan amount up to amounts approved by RCAC, and to execute any and all documents required by RCAC to evidence and secure these amendments.
4. The Corporation authorizes Leanna Moore, General Manager

(Names of Authorized Officer(s) and Title(s))

to execute in the name of the Corporation, the loan application and the loan agreement, promissory note, and

security and other instruments required by RCAC to make and secure the loan and any amendments thereto.
The Corporation authorizes Leanna Moore, General Manager

(Name(s) of Authorized Officer(s) and Title(s))

To execute in the name of the Corporation, any and all documentation required by RCAC for the disbursement of funds during the term of the loan.

Passed and adopted this 11th day of June, 2008, by the following vote:

Ayes: 3 Nays: 0 Abstain: 2 Absent: 0

The undersigned Anna Lawson, Secretary of the Corporation heretofore named, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the Governing Board of Directors adopted at a duly convened meeting on the date mentioned above, and that said resolution has not been altered, amended or repealed.

6/11/08
(Date)

Anna Lawson
(Secretary)