

**Resolution No. 99-03**

**A RESOLUTION OF INTENTION TO WIND UP AND DISSOLVE THE  
SORSOLI WATER COMPANY INC.**

**RESOLVED**, by the Board of Directors ("the Board") of the Indian Valley Community Services District ("the District"), in the County of Plumas, California, that,

**WHEREAS**, the recently purchased Sorsoli Water Company Inc. is a private corporation, governed by the rules and regulations of the California Public Utilities Commission and subject to the Tax Codes of the California Franchise Tax Board and Secretary of State's Office; and,

**WHEREAS**, the District is a non profit, tax exempt Public Entity with a Board of Directors, duly elected by and from the general populace within the Service District's boundaries, and is charged with the authority to set it's own rates and tariffs,

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Indian Valley Community Services District that this Resolution of Intention to completely Wind Up and Dissolve the Sorsoli Water Company Inc. will completely discharge all private corporate requirements and bring the Crescent Mills Water System into the Public Domain is adopted and approved,

**PASSED AND ADOPTED** by the Board of Directors of the Indian Valley Community Services District at a regular meeting held on the 12<sup>th</sup> day of May, 1999 by the following vote:

**AYES: 4**  
**NOES: 0**  
**ABSENT: 1**

  
**Sharol Robinson, Secretary IVCS D**

