



## 2020 US & MO Manufacturing Facts

1. In the most recent data, US manufacturers contributed **\$2.36 trillion** to the U.S. economy in 2019.
2. Missouri's manufacturing output in 2019 was **\$39.8 Billion** with a 1.8 percent yearly growth rate, and is **12.0%** of the state's total gross domestic product (GDP).
3. Missouri exported **\$13.4 Billion** in Manufactured Goods in 2019.
4. Small but Mighty.... Small businesses made up 98.4% of all manufacturing establishments with **85% of all exported** Manufactured Goods in 2017.
5. For every **\$1.00** spent in manufacturing, another **\$2.74** is added to the economy. That is the highest multiplier effect of any economic sector. *(Source: NAM calculations using IMPLAN.)*
6. Talent is supported, for every **one production line worker** in manufacturing, there are **another 3.4 employees** hired elsewhere in the company.
7. In 2019, the average manufacturing worker in Missouri earned **\$59,758 annually**, including pay and benefits.
8. Manufacturers have one of the highest percentages of workers (**92%**) who are eligible for health benefits provided by their employer.
9. Over the next decade, nearly **4.6 million manufacturing jobs** will likely be needed due to growth and aging. **2.4 million of these jobs** are expected to go unfilled due to the skills gap. Potentially costing as much as **\$454 billion** from manufacturing GDP.
10. Moreover, according to a recent report, **80 percent** of manufacturers report a moderate or serious shortage of qualified applicants for skilled and highly-skilled production positions.

Sources: **Missouri Economic Research and Information (MERIC)** a Division of Missouri Department of Higher Education and Workforce Development

US Bureau Labor and Statics and US Bureau of Economic Analysis

National Association of Manufacturers (NAM) Analysis and Kaiser Family Foundation Study

Deloitte – 2018 Skills Gap in Manufacturing Study