

COVID-19 FUNDING for Small Businesses and Non-Profit Organizations

TWO loans available.

- 1. Economic Industry Disaster Loan (EIDL)**
- 2. Paycheck Protection Program (PPP)**

Details are below but here are the first two steps you should take:

STEP 1: Apply for a **\$10,000 advance** on an EIDL that will be forgiven.

This is a short application and takes 15-20 minutes. The intent for this advance is, for example, if you need to borrow \$50,000 – the \$10,000 gets distributed swiftly to take care of immediate needs while the other \$40,000 follows later based on additional requirements (documentation required, collateral, etc...). You **do not need** to take out additional funds, but the option is there.

Need more info on the EIDL?

Call the Office of **Disaster Assistance Customer Service line** at 1-800-659-2955 or email them at disastercustomerservice@sba.gov.

STEP 2: Apply for the **PPP loan**.

Further options that will be available and details will be posted when available:

- Apply for the EIDL for \$25,000 or less and no collateral is required.
- Apply for the EIDL for more than \$25,000 loan.

Matt Dambrosky Owner/Manager

Chimney Doctors of Colorado