

District Resolution to Borrow

2007-8

**Rural Community Assistance Corporation
Indian Valley Community Services**

The Governing Board of Directors of District

(Name of Borrower)

hereby authorizes the submission of a loan application, the incurring of an indebtedness, the execution of a loan agreement and any amendments thereto, a promissory note and any other documents necessary to secure a loan from Rural Community Assistance Corporation.

Whereas

A. **Indian Valley Community Services District**

(Name of Borrower)

(hereinafter referred to as "District") is a government entity established under the laws of the State of California and empowered to own property, borrow money and give security for loans.
(State)

B. Rural Community Assistance Corporation (hereinafter referred to as "RCAC") is authorized to make loans for housing, environmental infrastructure and community facilities for low-income people.

C. The District wishes to obtain from RCAC a loan for the development of Greenville Water Treatment Plant
(Type of Project)

(hereinafter referred to as "Project") on the property located at:
125 Round Valley Rd, Greenville, CA

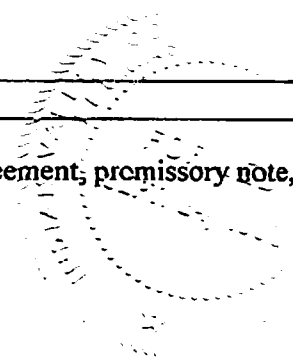
(Address/Location of Property)

It is now resolved that

1. The District shall submit to RCAC an application for a loan for the Project to be developed in the County of Plumas in the State of California
(County) *(State)*
2. If the loan is approved, the District is hereby authorized to incur indebtedness in an amount not to exceed the amount approved by RCAC and to enter into a loan agreement with RCAC for the purposes set forth in the loan application and approved by RCAC. It also may give a promissory note and execute security and other instruments required by RCAC to evidence and secure the indebtedness.
3. The District is further authorized to request amendments, including increases in the loan amount up to amounts approved by RCAC, and to execute any and all documents required by RCAC to evidence and secure these amendments.
4. The Corporation authorizes Leanna Moore, General Manager

(Names of Authorized Officer(s) and Title(s))

to execute in the name of the District, the loan application and the loan agreement, promissory note, and security



and other instruments required by RCAC to make and secure the loan and any amendments thereto.
The District authorizes Leanna Moore, General Manager

(Name(s) of Authorized Officer(s) and Title(s))

To execute in the name of the District, any and all documentation required by RCAC for the disbursement of funds during the term of the loan.

Passed and adopted this 10th day of October, 2007, by the following vote:

Ayes: 4 Nays: 0 Abstain: _____ Absent: 1

The undersigned Anna Lawson, Board Clerk
heretofore named, does hereby attest and certify that the foregoing is a true and full copy of a resolution of the
Governing Board of Directors adopted at a duly convened meeting on the date mentioned above, and that said
resolution has not been altered, amended or repealed.

10/11/07
(Date)

Anna Lawson
Board Clerk

