

RESOLUTION NO. 2007-2

RESOLUTION OF THE INDIAN VALLEY COMMUNITY SERVICES DISTRICT
AUTHORIZING DISTRICT DIRECTOR AND INTERIM GENERAL
MANAGER TO EXECUTE DOCUMENTS NECESSARY FOR
REVOLVING LINE OF CREDIT IN THE AMOUNT OF \$50,000

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WHEREAS, the Indian Valley Community Services District (IVCSD) is a community services district duly formed under and operating pursuant to all of the laws and provisions of the community services district Law, Government Code 61000 et. Seq., and

WHEREAS, The District is in need of a short term loan of funds; specifically the amount of \$50,000 to meet cash flow needs; and

WHEREAS, The District is empowered to incur such indebtedness pursuant to Government Code Section 61125: and

NOW, THEREFORE, BE IT RESOLVED:

1. The District is authorized to borrow the sum of \$50,000, from Plumas Bank, according to terms set forth by Plumas Bank, for a period not to exceed (365) days;
 2. The District hereby authorizes it's Chairperson, Michael Yost and it's Interim General Manager, Leanna Moore, to execute on it's behalf, any and all documents necessary for this short term loan and further authorizes the Director or Interim General Manager to undertake any tasks or duties necessary to implement this loan.
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I HEREBY CERTIFY that the foregoing RESOLUTION was duly introduced, passed and adopted at a duly noticed meeting to the Board of the District held on the 11th of April, 2007, by the following vote:

AYES: 5

NOS: 0

ATTEST: Anna Lawson
Board Clerk

APPROVED: Michael Yost

Chairperson, IVCSD

APPROVED: Leanna Moore

General Manager



