

RESOLUTION NUMBER: 2014-007

Resolution of the Indian Valley Community Services District, Endorsing the Proposition 50 Work Plan as Presented by the Plumas County Public Works and Planning Departments.

.....

Whereas, the Indian Valley Community Services District (IVCSD) is a Community Services District, duly formed under, and operating pursuant to all of the laws, and provisions of the Community Services District Law, Government Code 61000 et. seq., and

Whereas, the IVCSD operates a domestic water system and waste water system in Greenville, California, a domestic water system in Crescent Mills, California, and a waste water system in Taylorsville, California and,

Whereas, on September 10, 2014, the Plumas County Public Works and Planning Departments presented a Proposition 50 Work Plan for Greenville Water system and sewer repairs to the IVCSD Board at its regular, monthly IVCSD board meeting.

Now, Therefore, Be it Resolved that:

The Proposition 50 Work Plan, the details of which are set forth in the attachment to this resolution and incorporated herewith, is endorsed and approved.

I Hereby Certify, that the foregoing Resolution was duly introduced, passed, and adopted at a duly noticed meeting of the Board of Directors of the District, and held on the 10th day of September, in the year 2014, by the following Roll Call vote:

Director Cassol : *WC* Director Shelters : _____ Director Smith : _____

Director Little : _____ Director Yost : _____

Ayes : _____ No : _____ Absent : _____

Attest, Board Clerk : *[Signature]*

Approved, Chairperson : _____



Corporate Office:
3120 Freeboard Drive, Suite 201
West Sacramento, CA 95691
(916) 447-2854 • Fax (916) 447-2878

Modification Agreement #8
Loan # 0669-IVCSD-02
1/23/14
Page 1 of 2

January 23, 2014

Ms. Jane Braxton Little
Board Chair
Indian Valley Community Services District
P.O. Box 899
Greenville, CA 95947

Phone # 530-394-8401
Fax # 530-284-0894

*RE: Borrower: Indian Valley Community Services District
Project: Greenville Water Treatment Plant Improvements
Loan No.: 0669-IVCSD-02
Modification Agreement #8*

Dear Ms. Little:

We are pleased to inform you that on January 21, 2014 the Rural Community Assistance Corporation ("Lender") has approved a loan extension ("Extension") to Indian Valley Community Services District ("Borrower") under the following general terms and conditions:

1. The maturity date of the Anticipation Note/Loan Agreement is hereby extended to July 1, 2014.
2. Borrower (IVCSD) to be billed monthly for One Thousand Dollars and No Cents (\$1,000.00) per month payment (apply to interest first and then principal). The first payment of \$1,000.00 is due 2/1/2014.
3. The Interest Rate remains the same which is 5.75%. Said Interest Rate will be in effect from January 1, 2014 to July 1, 2014.
4. Borrower (IVCSD) to pay a Loan Extension Fee of \$750.00 to RCAC.
5. Please retain a copy of the fully executed of this letter for your records and return the original to our office by February 13, 2014.

This modification letter agreement is open to acceptance by the Borrower until 5:00 P.M. Eastern Standard Time on February 13, 2014. If it is not accepted and returned to RCAC by said with the extension fee, the modification letter shall immediately become null and void without further notice.

NOTE: If the authorized signers listed in the extension agreement have changed, please submit a revised Corporate Resolution to Borrow to RCAC along with this letter.