

RESOLUTION NO. 2012-04

RESOLUTION OF THE INDIAN VALLEY COMMUNITY SERVICES DISTRICT  
AUTHORIZING BOARD CHAIRPERSON JANE BRAXTON LITTLE TO SIGN  
USDA RURAL DEVELOPMENT LOAN RE-AMOTIZATION AGREEMENT

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WHEREAS, the Indian Valley Community Services District (IVCSD) is a community services district duly formed under and operating pursuant to all of the laws and provisions of the community services district Law, Government Code 61000 et. Seq., and

WHEREAS, The District has the need to modify the USDA Rural Development loans 91-07 & 91-16. The loans will be re-amortized as one loan and payments to begin on 8/1/2013. The outstanding principal and interest will be combined to make the new loan amount and amortized over the remaining life of the loan, not to exceed the original maturity date for the loan

NOW, THEREFORE, BE IT RESOLVED:

1. The District Board of Directors is authorizing Jane Braxton Little, as Board Chairperson to sign USDA Rural Development Loan re-amortization agreement.
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I HEREBY CERTIFY that the foregoing RESOLUTION was duly introduced, passed and adopted at a duly noticed meeting to the Board of the District held on the 8th of August, 2012, by the following vote:

AYES: Chairperson, Jane Braxton-Little, Vice Chair, Blake Shelters,  
Board Members: Mike Yost, Brad Smith and Judith Yocum.

NOS: None

ATTEST: None

  
Board Clerk

APPROVED:   
Chairperson, IVCSD

